

ATTACHMENT E

Delivering our Strategic Priorities and MTFS Reserve

This reserve will act as a one off fund to provide the financial capacity, either through direct investment – revenue and/or capital or through servicing external borrowing, for the West Suffolk authorities to drive forward the delivering of a sustainable Medium Term Financial Strategy (MTFS) and the delivery of the new Strategic Plan.

The original Forest Heath Strategic Plan 2012-2016 drew on the NHB funding for a number of strategic projects including the locality budgets. These commitments have already been taken into account when arriving at the uncommitted balance below.

The table below summarises the proposed funding from this reserve as part of the 2015/16 budget process.

Area	One-Off Funding	Annual Funding that spans more than one year	Comments
The range and delivery of options contained in the housing strategy document	TBC (£3m included as a pending item in the Councils capital programme, funded from capital receipts)	TBC	In progress, following adoption of the West Suffolk Housing Strategy, report CAB14/163. £3m included as a pending item in the Councils capital programme, funded from capital receipts, however this pending item is still subject to a full council decision.
Developing a Community Energy Plan	£0.5m invest to save on next phase of solar for council properties. £50k for larger scale solar and renewable energy generation technologies	Annual funding of £0.54m for rent a roof solar farm. <i>Total of £1.62m (2015/16 to 2017/18)</i>	As detailed in Cabinet report CAB/FH/14/010 Developing a Community Energy Plan
Capital Invest to Save Fund	£0.5m		Invest to Save reserve to support capital projects that have an invest to save / invest to earn outcome. Fund allocation will be subject to a report (a) through to Cabinet.
Feasibility budgets for key capital projects	£0.1m		Feasibility fund for commissioning external support and expert advice for future capital projects. Fund allocation to be delegated to the Head of Resources and Performance in consultation with the

			Portfolio Holder for Resources, Performance, Governance and Performance. Spend to be reported through to Performance and Audit Scrutiny Committee as part of the quarterly budget monitoring report
Continuation of Locality Budgets		Annual funding of £67.5k. <i>(2015/16 already allowed for, therefore only £67.5k for 2016/17)</i>	Funding for 2015/16 and 2016/17 Locality Budgets and part funding for Community Chest (new approach to Grant), future years included in base budget.
Part funding of commissioning pot - community chest (new approach to Grants)		Annual funding of £75k. <i>Total of £0.150m (2015/16 and 2016/17)</i>	
Investing in the continuation of the shared service agenda and transformation of service delivery	TBC	TBC	In progress as part of the delivery of the Medium Term Financial Strategy.

The proposals outlined in the above table result in an uncommitted balance of £3.79m in the Strategic Priorities/MTFS reserve to be used to fund or facilitate those items in the table that are currently not quantified, in particular the range and delivery of options contained in the housing strategy document.